

SENATE BILL 1072

B4

2lr3366
CF HB 1440

By: **Senator Currie**

Introduced and read first time: March 2, 2012

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Prince George’s County**
3 **– Walker Mill Daycare and Training Center**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to extend the deadline for the Board of Directors of Walker Mill Development,
6 Inc. to present evidence that a certain matching fund will be provided; requiring
7 that the Board of Public Works expend or encumber the proceeds of a certain
8 loan by June 1, 2014; and generally relating to amending the Maryland
9 Consolidated Capital Bond Loan of 2010.

10 BY repealing and reenacting, with amendments,
11 Chapter 483 of the Acts of the General Assembly of 2010
12 Section 1(3) Item ZA03(BI)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 483 of the Acts of 2010**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That:

18 (3) ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES

19 (BI) Walker Mill Daycare and Training Center. Provide a grant
20 equal to the lesser of (i) \$100,000 or (ii) the amount of the
21 matching fund provided, to the Board of Directors of Walker
22 Mill Development, Inc. for the construction and capital
23 equipping of the Walker Mill Daycare and Training Center,
24 located in Capitol Heights. Notwithstanding Section 1(5) of
25 this Act, the matching fund may consist of in kind

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1 contributions AND THE GRANTEE HAS UNTIL **JUNE 1, 2014**,
 2 TO PRESENT EVIDENCE THAT A MATCHING FUND WILL BE
 3 PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS
 4 ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED
 5 OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR
 6 THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN
 7 **JUNE 1, 2014** (Prince George’s County) 100,000

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 9 June 1, 2012.